

Medium Term Revenue Forecast 2014/15 - 2019/20

	2014/15 Actual £'000	2015/16 Projection £'000	2016/17 Projection £'000	2017/18 Projection £'000	2018/19 Projection £'000	2019/20 Projection £'000	
Base Budget and Inflation							
Base Budget	7,173	7,175	6,765	6,556	6,463	6,477	
Pay Increase & General Inflation	141	165	165	165	165	165	
	7,314	7,340	6,930	6,721	6,628	6,642	
Add Future Cost Increases							
Budget Pressures	417	150	150	340	150	150	
Capital Programme Borrowing	20	0	0	0	0	0	
Deduct Future Savings							
Efficiency Savings	-170	-100	-100	-100	-100	-100	
Service Cuts	-205	-193	-150	-150	-100	-100	
NHB Applied to Revenue	-175	-432	-274	-348	-101	-39	
New Burdens Funding	-26						
Net Revenue Budget	7,175	6,765	6,556	6,463	6,477	6,553	
Financing							
RSG	1,745	1,225	860	604	424	298	
Business Rates	1,739	1,774	1,809	1,845	1,882	1,920	
Collection Fund Surplus	142	75	50	25	25	25	
Council Taxpayers	3,549	3,620	3,765	3,914	4,068	4,229	
CT Base Growth		71	72	75	78	81	
Budget Requirement	7,175	6,765	6,556	6,463	6,477	6,553	
NHB Note							
2011/12 Earned	215	215	215				
2012/13 Earned	225	225	225	225			
2013/14 Earned	268	268	268	268	268		
2014/15 Earned	419	419	419	419	419	419	
2015/16 Estimate		300	300	300	300	300	
2016/17 Estimate			300	300	300	300	
2017/18 Estimate				300	300	300	
2018/19 Estimate					300	300	
2019/20 Estimate						300	
NHB Earned	1,127	1,427	1,727	1,812	1,887	1,919	
Applied to Revenue cumulative	175	607	881	1,229	1,330	1,369	
Applied to Capital		300	300	300	300	300	
To be allocated	952	520	546	283	257	250	2,808

Budget Pressure in 2017/18 includes additional provision for Pension Fund Revaluation and additional vehicle requirements.